

PRESS RELEASE



ScaleIT's scaleups generates one fourth of the total investments in Italian innovative companies

The second edition of the event that matches scaleups with international investors takes place in Milan on October 12

ScaleIT is the Italian platform that matches international investors with Italian based scaleups. The first edition of ScaleIT happened in 2015 when 11 selected scaleups met 11 international investors in an event that included CEOs pitching to the audience and one-to-one meetings.

The 2016 edition of ScaleIT will take place in Milan October 12 when 15 selected scaleups will meet more than 20 international VC funds, numbers that show how ScaleIT is scaling up itself, thanks to the results of the first edition and the renewed effort of the organizers.

Eight of the eleven selected scaleups of ScaleIT 2015 raised a total of €43,5 million, an average of €5.4 million euros per company.

Among them, BeMyEye received 6.5 million euros from Nauta Capital (that was one of the 11 international funds at ScaleIT 2015), P101, and 360 Capital Partners, which was already part of the company's capital structure; Alyt closed a €1.5 million investment, ToK.tv \$5.5 million, and Mosaicoon €8 million. Another 4 companies closed investments totaling €22,5 milion, which have not been announced yet.

The total capital invested in startups in Italy during 2015, accordingly to the most optimistic data, does not surpass 130 million euros and the estimates for the last 12 months are approx. to 160 million, this means that the ScaleIT's scaleups were able to generate about one fourth of the investments in the Italian Market.

Numbers talk better than words and this is something investors and entrepreneurs like. This is why for its second edition ScaleIT doubled the number of investors registered, at the same time ScaleIT organizers invested more time and effort to find out the best scaleups to present to the investors this year, reaching a total number capped at 15. A few good companies were left out, hopefully they will improve their performance and come in 2017.

ScaleIT, is backed by Generali as main sponsor, Nasdaq, Silverpeak, Accenture, Cisco, growITup, DLA Piper and by the US Consulate General in Milan. The event is hosted by Copernico and Corriere della Sera in Milan on October 12 2016. More info about the organizers and about the 15 scaleups selected for the 2016 edition are available on scaleit.biz.

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